#### BRI and FOIP: Can They Coexist?

Belt and Road Initiative / Free and Open Indo-Pacific

The 6<sup>th</sup> GSDM International Symposium "Geopolitics, Geoeconomics, Energy, and Innovation in East Asia", 27 February 2019 Akio Takahara, Dean of GraSPP, UTokyo

### What is the Belt & Road Initiative?

- Cf. New Model of Major Country Relations with the US
- •No confrontation, mutual respect, win-win cooperation
- Xi Jinping wishes to stabilise big power relations, avoid confrontation b/n a rising power and the hegemonic power
  - —<u>America First</u>, cooperate where they can
- ←However: strategic competition cannot but intensify e.g. over Cyberspace, Western Pacific (incl. East and South China Seas)

#### China Turns to Eurasia: The Advent of BRI

Swing in the diplomatic policy pendulum from <u>America First</u> to <u>Eurasia First</u>, i.e. turn to the neighbours and to the west Connect East Asia and Europe, & develop the routes Share institutions to facilitate investment and trade Counter TPP; establish a new international bank (AIIB) Utilise excessive construction & production capacities

# Domestic and International Impact of BRI

Attracted great attention and "participation"; investment and trade increased

Raised concerns about the profitability of some projects and China's strategic interests

### BRI is a Constellation

The concept: a diplomatic and political genius, an attractive constellation (definition is unclear) Cf. the China Dream

In reality what matters to us is the stars, i.e. projects (let us not be dazzled by the constellation)

A signature project of Xi Jinping: the symbol of Xi's power and authority in the world

# Free & Open Indo-Pacific (FOIP): Another Constellation

- "Improve 'connectivity' between Asia and Africa through free and open Indo-Pacific, and promote stability and prosperity of the region as a whole" (Japan's MoFA homepage)
- Key areas: 1) developing an environment for international peace, stability and prosperity, and sharing universal values; 2) addressing global issues toward achieving SDGs and promoting human security;
  3) together with developing countries, contributing to economic diplomacy and regional revitalization that aims at "quality growth"

## **Two Aspects of the Two Initiatives**

- Strategic: geopolitical/geoeconomic competition
- Economic: competition and cooperation
   Cf. Fragility and Resilience in Japan-China relations
   ⇒ Focus on the economic aspect, then the two constellations can overlap and coexist
  - $\leftarrow Can the US bear this?$